

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending February 2023

Cash Basis (Unaudited)  
2/28/2023

**A- OPERATING REVENUES**

Student tuition and fees, net	15,485,875
Scholarships Discount and Allowances	(6,226,402)
Federal Grants/contracts	19,300,665
Gov Guam grants & contracts	1,783,112
Non govt. grants & contracts	551,141
Sales & Services of education dept.	226,754
Auxilliary enterprises	741,628
Other Revenues	4,955,516
<b>Total operating revenues</b>	<b>36,818,288</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	8,857,489
Research	9,213,641
Public Service	6,929,168
Academic Support	4,584,097
Student services (net of allowance)	1,900,718
Institutional support	5,317,255
Operations and maintenance plant	3,716,131
Depreciation	2,147,346
Scholarships and fellowships	3,141,377
Health Care Recovery	0
Auxilliary enterprises	905,974
-Bookstore	319,947
-Housing	363,602
-English Language Institute	55,211
-Other auxilliary service	167,214
<b>Total operating expenses</b>	<b>46,713,196</b>
<b>Operating income (loss)</b>	<b>(9,894,907)</b>

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	12,680,840
Investments gain/(loss) (net of expenses)	2,364,362
Interest on capital assets- debts related	(183,068)
Contribution from Endowment	0
<b>Net non operating revenues</b>	<b>14,862,134</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>4,967,227</b>

**D- OTHERS**

Expended for plant facilities, net	(1,554,488)
Loss on fixed asset disposal	0
<b>Total other revenues/expenses</b>	<b>(1,554,488)</b>
<b>Change in net position</b>	<b>3,412,739</b>

**E- NET POSITION**

Net Position beginning (Unaudited)	(95,258,638)
Net Position ending YTD FY 2023	(91,845,899)

Note 1:

\$3.4M INCREASE in net position using CASH BASIS;  
GOVGUAM is \$875K in arrears for FY 2023 allotment.

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Breakdown of General Operations Appropriation Request:	<u>Appropriation PL 36-107</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)	24,789,185	10,011,015	10,011,015	-
Capital Improvement Fund- Debt Service	500,000	208,335	-	208,335
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	2,961,752	2,294,840	666,912
Total Appropriations	<u>32,527,827</u>	<u>13,181,102</u>	<u>12,305,855</u>	<u>875,247</u>

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

February 28, 2023

**FY 2023 (Cash Basis)**

**Non-Operating Revenue**

FY2023 GovGuam Appropriations	583,088.00
Interest Income/Early Withdrawal Penalty	6,073.21
Total Non-Operating Revenue	<u>589,161.21</u>

**Less Expenditures**

Salary / Benefits	38,011.32
Travel	
Contractual	937,723.83
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	20,358.70

**Total Expenditures** 996,093.85

**Net Income (Loss)** (406,932.64)

**Beginning Net Position** 2,399,685.11

Less: Prior Year Interest Adjustments

**Ending Net Position** 1,992,752.47

Less: Encumbrances

4,076,880.61

2/28/23 Ending Net Position

(2,084,128.14)

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**February 28, 2023**

**ASSETS:**

Cash in Bank	1,992,752.47
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	<u>1,992,752.47</u>

**LIABILITIES AND NET POSITION:**

Net Position, End	
Allocated	4,076,880.61
Unallocated	(2,084,128.14)
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	<u>1,992,752.47</u>