

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending January 2021

Cash Basis (Unaudited)  
1/31/2021

A- OPERATING REVENUES

Student tuition and fees, net	10,044,542
Scholarships Discount and Allowances	(3,931,999)
Federal Grants/contracts	11,329,078
Gov Guam grants & contracts	445,763
Non govt. grants & contracts	142,422
Sales & Services of education dept.	98,285
Auxilliary enterprises	348,158
Other Revenues	1,948,060
<b>Total operating revenues</b>	<b>20,424,309</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	6,706,108
Research	4,807,525
Public Service	3,458,975
Academic Support	3,662,988
Student services (net of allowance)	1,112,678
Institutional support	3,958,597
Operations and maintenance plant	1,481,933
Depreciation	1,542,300
Scholarships and fellowships	2,803,111
Auxilliary enterprises	304,166
-Bookstore	107,356
-Housing	107,356
-English Language Institute	23,983
-Other auxilliary service	65,471
<b>Total operating expenses</b>	<b>29,838,381</b>
<b>Operating income (loss)</b>	<b>(9,414,072)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	9,986,696
Investments income (net of expenses)	2,453,992
Interest on capital assets- debts related	(250,020)
Contribution from Endowment	(1,000)
<b>Net non operating revenues</b>	<b>12,189,668</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>2,775,596</b>

D- OTHERS

Expended for plant facilities, net	(137,587)
<b>Total other revenues/expenses</b>	<b>(137,587)</b>
<b>Change in net position</b>	<b>2,638,009</b>

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2021	(97,676,891)

Note 1:

\$2.6 M INCREASE in net position using CASH BASIS;  
\$2.8M INCREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$167K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:

	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	26,056,761	8,518,564	8,518,564	-
Capital Improvement Fund- Debt Service	500,000	166,668	-	166,668
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	1,468,133	1,468,132	1
Total Appropriations	31,027,925	10,153,365	9,986,696	166,669

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of January 31, 2021

**FY 2021 (Cash Basis)**

**Non-Operating Revenue**

FY2021 GovGuam Appropriations	333,331.00
Interest Income	13,730.50
<b>Total Non-Operating Revenue</b>	<b>347,061.50</b>

**Expenditures**

Salary / Benefits	0.00
Travel	0.00
Contractual	(594,977.13)
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	(16,666.55)
<b>Total Expenditures</b>	<b>(611,643.68)</b>

**Net Income (Loss)** (264,582.18)

**Beginning Net Position** 3,102,249.78

Less: Prior Year Interest Adjustments

**Ending Net Position** 2,837,667.60

Less: Encumbrances

(2,230,927.25)

Ending Net Position

606,740.35

---

Prepared by: Merlita M. Azicate

---

Reviewed by: Elsa Flores, Acting Comptroller

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**As of January 31, 2021**

**ASSETS:**

Cash in Bank	\$	2,837,667.60
		<u>2,837,667.60</u>

**LIABILITIES AND NET POSITION:**

Net Position, End		
Allocated		2,230,927.25
Unallocated	\$	606,740.35
		<u>2,837,667.60</u>