

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2024

Cash Basis (Unaudited)
1/31/2024

A- OPERATING REVENUES

Student tuition and fees, net	14,174,154
Scholarships Discount and Allowances	(2,919,364)
Federal Grants/contracts	12,028,898
Gov Guam grants & contracts	916,458
Non govt. grants & contracts	557,820
Sales & Services of education dept.	213,780
Auxiliary enterprises	733,288
Other Revenues	2,374,677
Total operating revenues	28,079,712

B- OPERATING EXPENSES

Educational and general:	
Instruction	7,923,727
Research	7,443,193
Public Service	5,553,862
Academic Support	3,780,079
Student services (net of allowance)	1,602,089
Institutional support	3,766,402
Operations and maintenance plant	3,012,195
Depreciation	1,561,434
Scholarships and fellowships	1,964,855
Health Care Recovery	0
Auxiliary enterprises	742,165
-Bookstore	168,565
-Housing	244,596
-English Language Institute	37,479
-Other auxiliary service	291,525
Total operating expenses	37,350,001
Operating income (loss)	(9,270,290)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	15,161,248
Investments gain/(loss) (net of expenses)	3,156,565
Interest on capital assets- debts related	(141,747)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	18,176,066
Income (Loss) before other revenues/expenses	8,905,776

D- OTHERS

Expended for plant facilities, net	(1,858,005)
Loss on fixed asset disposal	0
Total other revenues/expenses	(1,858,005)
Change in net position	7,047,771

E- NET POSITION

Net Position beginning (Unaudited)	(100,828,690)
Net Position ending YTD FY 2024	(93,780,919)

Note 1:

\$7M INCREASE in net position using CASH BASIS;
GOVGUAM is \$417K in arrears for FY 2024 allotment.

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Breakdown of General Operations Appropriation Request:	<u>Appropriation PL 37-42</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)	27,551,457	9,007,212	9,007,212	-
Faculty Salary Adjustment	3,600,367	3,600,367	3,600,367	-
Capital Improvement Fund- Debt Service	500,000	166,668	-	166,668
Special Appropriations (excludes CIP, KPRG, Guampedia, & NSSW)	8,383,766	2,760,044	2,510,044	250,000
Total Appropriations	40,035,590	15,534,291	15,117,623	416,668