

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending June 30, 2020

Cash Basis (Unaudited)
6/30/2020

A- OPERATING REVENUES

Student tuition and fees, net	21,941,957
Scholarships Discount and Allowances	(9,837,833)
Federal Grants/contracts	26,434,635
Gov Guam grants & contracts	1,734,275
Non govt. grants & contracts	1,075,577
Sales & Services of education dept.	263,438
Auxilliary enterprises	933,188
Other Revenues	4,682,194
Total operating revenues	47,227,431

B- OPERATING EXPENSES

Educational and general:	
Instruction	15,850,511
Research	9,765,057
Public Service	6,492,573
Academic Support	7,972,306
Student services (net of allowance)	5,225,191
Institutional support	6,393,505
Operations and maintenance plant	4,462,538
Depreciation	3,057,873
Scholarships and fellowships	7,991,837
Auxilliary enterprises	1,478,882
-Bookstore	519,158
-Housing	582,246
-English Language Institute	128,778
-Other auxilliary service	248,700
Total operating expenses	68,690,273
Operating income (loss)	(21,462,842)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	24,471,070
Investments income (net of expenses)	192,335
Interest on capital assets- debts related	(668,000)
Contribution from Endowment	2,477
Net non operating revenues	23,997,882
Income (Loss) before other revenues/expenses	2,535,040

D- OTHERS

Expended for plant facilities, net	(920,229)
Total other revenues/expenses	(920,229)
Change in net position	1,614,811

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2020	(98,700,089)

Note 1:

\$1.6M INCREASE in net position using CASH BASIS;
\$2.3M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$637K in arrears for FY 2020 allotment

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	20,743,785	20,173,956	569,829
Capital Improvement Fund- Debt Service	500,000	369,237	369,235	3
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	3,995,043	3,927,879	67,164
Total Appropriations	33,528,173	25,108,065	24,471,070	636,995

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of June 30, 2020

FY 2020 (Cash Basis)**Non-Operating Revenue**

FY2020 GovGuam Appropriations	738,467.80
Interest Income	29,571.99
Total Non-Operating Revenue	<u>768,039.79</u>

Expenditures

Salary / Benefits	57,985.31
Travel	0.00
Contractual	497,515.19
Lease Veh/Equip/Bldg	518.23
Advertising/Printing/Duplicating	5,258.00
Subscription/Dues/Membership	0.00
Supplies	1,351.48
Fuel	0.00
Equipment	4,301.96
Fiscal Manager	0.00
Total Expenditures	<u>-566,930.17</u>

Net Income (Loss) 201,109.62

Beginning Net Position 3,659,252.62

Less: Prior Year Interest Adjustments **-55,490.51**

Ending Net Position 3,804,871.73

Less: Encumbrances **-3,085,442.76**

Ending Net Position 719,428.97

Prepared by: Merlita M. Azicate

Reviewed by: Frances Danieli, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of June 30, 2020

ASSETS:

Cash in Bank:		\$	3,804,871.73
GCTF: Community 1st FCU investments -Acct# 142554-1	626,220.73		
GCTF: Community 1st FCU investments -Acct# 142554-22	2,480,000.00		
GCTF: Community 1st FCU investments -Acct# 142554-24	698,651.00		
	<u>3,804,871.73</u>		<u>3,804,871.73</u>

LIABILITIES AND FUND BALANCE:

Fund balance, End			
Allocated			3,085,442.76
Unallocated		\$	719,428.97
			<u>3,804,871.73</u>

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position

College of Natural and Applied Sciences

Aquaculture Development and Training Center

GL No. 61-30-200004-R-5

For the Quarter Ending June 30, 2020 (FY2020)

	Cash Basis	
Operating Revenue		
GovGuam Appropriations	\$	82,114
Total Operating Revenue	\$	82,114
Operating Expenses		
Salaries	\$	20,519
Benefits		6,181
Travel		
Contractual		21,800
Advertising		
Supplies		1,287
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		2,887
Total Operating Expenses	\$	52,674
Change in Net Position	\$	29,440
Net Position		
Net Position - Beginning	\$	67,181
Net Position - Ending	\$	96,621

Prepared By: Romar P. Tapeceria
Accountant II

Reviewed By: Elsa C. Flores
General Accounting Supervisor

Approved By: Frances T. Danieli
Interim Comptroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending March 31, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	\$ 102,043
Total Operating Revenue	<u>\$ 102,043</u>
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	36,406
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	<u>\$ 36,406</u>
Change in Net Position	\$ 65,637
Net Position	
Net Position - Beginning	\$ (203,593)
Net Position - Ending	<u>\$ (137,956)</u>

Prepared By:

Romar P. Tapeceria
Accountant II

Reviewed By:

Elsa C. Flores
General Accounting Supervisor

Approved By:

Frances T. Danieli
Interim Comptroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending June 30, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	\$ 119,780
Total Operating Revenue	<u>\$ 119,780</u>
Operating Expenses	
Salaries	\$ 35,273
Benefits	5,889
Travel	
Contractual	18,636
Advertising/Subscription	
Supplies	3,241
Equipment	220
Utilities	
Capital Outlay	
Misc-F&A Allocation	
Miscellaneous	10,458
Total Operating Expenses	<u>\$ 73,717</u>
Change in Net Position	\$ 46,062
Net Position	
Net Position - Beginning	\$ 63,854
Net Position - Ending	<u>\$ 109,916</u>

Prepared By: Romar P. Tapeceria
Accountant II

Reviewed By: Elsa C. Flores
General Accounting Supervisor

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Interim Comptroller