

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending May 2024

Cash Basis (Unaudited)  
5/31/2024

A- OPERATING REVENUES

Student tuition and fees, net	19,858,607
Scholarships Discount and Allowances	(7,393,234)
Federal Grants/contracts	27,988,730
Gov Guam grants & contracts	1,687,176
Non govt. grants & contracts	988,310
Sales & Services of education dept.	389,070
Auxiliary enterprises	1,136,566
Other Revenues	6,427,040
<b>Total operating revenues</b>	<b>51,082,266</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	16,180,065
Research	16,497,287
Public Service	12,652,253
Academic Support	7,595,545
Student services (net of allowance)	3,124,221
Institutional support	7,390,927
Operations and maintenance plant	5,945,931
Depreciation	3,124,777
Scholarships and fellowships	4,600,413
Health Care Recovery	0
Auxiliary enterprises	1,425,806
-Bookstore	323,365
-Housing	461,575
-English Language Institute	62,076
-Other auxiliary service	578,790
<b>Total operating expenses</b>	<b>78,537,225</b>
<b>Operating income (loss)</b>	<b>(27,454,959)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	27,853,541
Investments gain/(loss) (net of expenses)	4,253,204
Interest on capital assets- debts related	(303,657)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
<b>Net non operating revenues</b>	<b>31,803,088</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>4,348,129</b>

D- OTHERS

Expended for plant facilities, net	(4,633,745)
Loss on fixed asset disposal	0
<b>Total other revenues/expenses</b>	<b>(4,633,745)</b>
<b>Change in net position</b>	<b>(285,616)</b>

E- NET POSITION

Net Position beginning (Unaudited)	(101,532,463)
Net Position ending YTD FY 2024	(101,818,079)

Note 1:

\$286K DECREASE in net position using CASH BASIS;  
GOVGUAM is \$292K in arrears for FY 2024 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 37-42	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	27,551,457	18,544,260	18,544,260	-
Faculty Salary Adjustment	3,600,367	3,600,367	3,600,367	-
Capital Improvement Fund- Debt Service	500,000	333,336	291,669	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,383,766	5,623,620	5,373,620	250,000
Total Appropriations	40,035,590	28,101,583	27,809,916	291,667

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

May 31, 2024

FY 2024 (Cash Basis)

**Non-Operating Revenue**

FY2024 GovGuam Appropriations Received to Date	1,750,000.00
Interest Income	28,931.45
Total Non-Operating Revenue	<u>1,778,931.45</u>

**Less Expenditures**

Salary / Benefits	29,174.38
Travel	-
Contractual	2,036,693.77
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	37,500.00
Total Expenditures	2,103,368.15

Net Income (Loss) (324,436.70)

Beginning Net Position 1,657,160.98

Less: Prior Year Interest Adjustments

Ending Net Position 1,332,724.28

Less: Encumbrances 1,978,812.21

5/31/2024 (646,087.93)

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**May 31, 2024**

**ASSETS:**

Cash in Bank	1,332,724.28
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	1,332,724.28
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**LIABILITIES AND NET POSITION:**

Net Position, End	
Allocated	1,978,812.21
Unallocated	(646,087.93)
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	1,332,724.28
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