

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending November 2020

Accrual Basis (Unaudited)
11/30/2020

A- OPERATING REVENUES

Student tuition and fees, net	5,227,928
Scholarships Discount and Allowances	(1,217,248)
Federal Grants/contracts	4,767,517
Gov Guam grants & contracts	130,141

Non govt. grants & contracts	24,622
Sales & Services of education dept.	41,929
Auxiliary enterprises	9,278
Other Revenues	1,016,181
Total operating revenues	10,000,348

B- OPERATING EXPENSES

Educational and general:	
Instruction	3,143,955
Research	1,817,803
Public Service	1,235,904
Academic Support	1,795,536
Student services (net of allowance)	423,565

Institutional support	2,291,350
Operations and maintenance plant	572,069
Depreciation	771,150
Scholarships and fellowships	1,433,344
Auxiliary enterprises	49,353
-Bookstore	15,811
-Housing	19,270
-English Language Institute	4,378
-Other auxiliary service	9,894
Total operating expenses	13,534,029

Operating income (loss) (3,533,681)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	4,709,426
Investments income (net of expenses)	1,645,757
Interest on capital assets- debts related	(125,010)
Contribution from Endowment	(1,000)
Net non operating revenues	6,229,173

Income (Loss) before other revenues/expenses 2,695,492

D- OTHERS

Expended for plant facilities, net	(10,859)
Total other revenues/expenses	(10,859)

Change in net position 2,684,633

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2021	(97,630,267)

Note 1:

\$2.7M INCREASE in net position using CASH BASIS;
\$2.8M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$83K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	4,008,736	4,008,736	-
Capital Improvement Fund- Debt Service	500,000	83,334	-	83,334
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	700,699	700,690	9
Total Appropriations	31,027,925	4,792,769	4,709,426	83,343

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of November 30, 2020

FY 2021 (Cash Basis)

Non-Operating Revenue

FY2021 GovGuam Appropriations	166,666.00
Interest Income	13,682.49
Total Non-Operating Revenue	<u>180,348.49</u>

Expenditures

Salary / Benefits	0.00
Travel	0.00
Contractual	(11,022.32)
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	(8,333.30)
Total Expenditures	<u>(147,649.88)</u>

Net Income (Loss) 32,698.61

Beginning Net Position 3,102,249.78

Ending Net Position 3,134,948.39

Less: Encumbrances (2,668,187.34)

Ending Net Position 466,761.05

Prepared by: Merlita M. Azicate

Reviewed by: Elsa Flores, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of November 30, 2020

ASSETS:

Cash in Bank	\$	3,134,948.39
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		3,134,948.39
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LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,668,187.34
Unallocated	\$	466,761.05
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		3,134,948.39
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