

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 31, 2020

Cash Basis (Unaudited)
10/31/2020

A- OPERATING REVENUES

Student tuition and fees, net	2,613,638
Scholarships Discount and Allowances	(7,834)
Federal Grants/contracts	120,548
Gov Guam grants & contracts	9,391
Non govt. grants & contracts	0
Sales & Services of education dept.	9,682
Auxilliary enterprises	6,217
Other Revenues	302,546
Total operating revenues	3,054,189

B- OPERATING EXPENSES

Educational and general:	
Instruction	1,556,006
Research	829,759
Public Service	624,390
Academic Support	564,867
Student services (net of allowance)	185,434
Institutional support	604,344
Operations and maintenance plant	187,276
Depreciation	385,575
Scholarships and fellowships	249,261
Auxilliary enterprises	49,353
-Bookstore	15,811
-Housing	19,270
-English Language Institute	4,378
-Other auxilliary service	9,894
Total operating expenses	5,236,265
Operating income (loss)	(2,182,076)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	2,271,380
Investments income (net of expenses)	(427,800)
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	0
Net non operating revenues	1,781,075
Income (Loss) before other revenues/expenses	(401,001)

D- OTHERS

Expended for plant facilities, net	(10,859)
Total other revenues/expenses	(10,859)
Change in net position	(411,860)

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2021	(100,726,760)

Note 1:

\$411K DECREASE in net position using CASH BASIS;
\$290K DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$122K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	2,004,368	2,004,368	-
Capital Improvement Fund- Debt Service	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	347,277	267,012	80,265
Total Appropriations	31,027,925	2,393,312	2,271,380	121,932

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of October 31, 2020

FY 2021 (Cash Basis)

Non-Operating Revenue

FY2021 GovGuam Appropriations	0.00
Interest Income	13,662.61
Total Non-Operating Revenue	<u>13,662.61</u>

Expenditures

Salary / Benefits	0.00
Travel	0.00
Contractual	-128,294.26
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	0.00
Total Expenditures	-128,294.26

Net Income (Loss) -114,631.65

Beginning Net Position 3,102,249.78

Ending Net Position 2,987,618.13

Less: Encumbrances -2,668,187.34

Ending Net Position 319,430.79

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of October 31, 2020

ASSETS:

Cash in Bank	\$	2,987,618.13
		<u>2,987,618.13</u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,668,187.34
Unallocated	\$	<u>319,430.79</u>
		<u>2,987,618.13</u>