

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2022

Cash Basis (Unaudited)
10/31/2022

A- OPERATING REVENUES

| | |
|--------------------------------------|------------------|
| Student tuition and fees, net | 6,449,790 |
| Scholarships Discount and Allowances | (3,255,084) |
| Federal Grants/contracts | 5,004,407 |
| Gov Guam grants & contracts | 439,932 |
| Non govt. grants & contracts | 78,605 |
| Sales & Services of education dept. | 30,200 |
| Auxilliary enterprises | 62,318 |
| Other Revenues | 619,829 |
| Total operating revenues | 9,429,998 |

B- OPERATING EXPENSES

| | |
|-------------------------------------|------------------|
| Educational and general: | |
| Instruction | 1,280,449 |
| Research | 1,273,817 |
| Public Service | 962,119 |
| Academic Support | 696,248 |
| Student services (net of allowance) | 277,828 |
| Institutional support | 549,385 |
| Operations and maintenance plant | 663,045 |
| Depreciation | 421,507 |
| Scholarships and fellowships | 1,401,497 |
| Health Care Recovery | 0 |
| Auxilliary enterprises | 73,393 |
| -Bookstore | 20,977 |
| -Housing | 31,944 |
| -English Language Institute | 7,624 |
| -Other auxilliary service | 12,848 |
| Total operating expenses | 7,599,288 |

Operating income (loss) **1,830,709**

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|-----------|
| GovGuam appropriations | 2,271,368 |
| Investments gain/(loss) (net of expenses) | 989,173 |
| Interest on capital assets- debts related | (13,220) |
| Contribution from Endowment | 0 |

Debt service- DOA bond (P.L. 22-19) ** 0
Net non operating revenues **3,247,321**

Income (Loss) before other revenues/expenses **5,078,030**

D- OTHERS

| | |
|--------------------------------------|---------------|
| Expended for plant facilities, net | 11,076 |
| Loss on fixed asset disposal | 0 |
| Total other revenues/expenses | 11,076 |

Change in net position **5,089,106**

E- NET POSITION

| | |
|------------------------------------|--------------|
| Net Position beginning (Unaudited) | (94,332,042) |
| Net Position ending YTD FY 2022 | (89,242,936) |

Note 1:

\$5.1M INCREASE in net position using CASH BASIS;
GOVGUAM is \$292K in arrears for FY 2022 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation PL 36-107 | Requested | Received Pd. | Balance Due |
|--|----------------------------|------------------|------------------|----------------|
| General Operations (from General Fund) | 24,789,185 | 1,906,860 | 1,906,860 | - |
| Capital Improvement Fund- Debt Service | 500,000 | 41,667 | - | 41,667 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 7,238,642 | 576,048 | 326,048 | 250,000 |
| Total Appropriations | 32,527,827 | 2,524,575 | 2,232,908 | 291,667 |

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

For the month ending October 2022

Cash Basis (Unaudited)**10/31/2022****Non-Operating Revenue**

| | |
|--|-----------------|
| FY2023 GovGuam Appropriations | 0.00 |
| Interest Income/Early Withdrawal Penalty | 5,664.86 |
| Total Non-Operating Revenue | 5,664.86 |

Less Expenditures

| | |
|----------------------------------|------------|
| Salary / Benefits | 7,281.86 |
| Travel | |
| Contractual | 108,361.62 |
| Lease Veh/Equip/Bldg | 0.00 |
| Advertising/Printing/Duplicating | 0.00 |
| Other Services | 0.00 |
| Supplies | 0.00 |
| Fuel | 0.00 |
| Equipment | 0.00 |
| Miscellaneous | 0.00 |

Total Expenditures 115,643.48

Net Income (Loss) (109,978.62)

Beginning Net Position 2,399,685.11

Less: Prior Year Interest Adjustments

Ending Net Position 2,289,706.49

Less: Encumbrances 1,506,768.75

Ending Net Position 782,937.74

Balance Sheet
Guam Cancer Trust Fund (GCTF)
October 31, 2022

ASSETS:

| | | |
|--------------|----|---------------------|
| Cash in Bank | \$ | 2,289,706.49 |
| | | <u>2,289,706.49</u> |

LIABILITIES AND NET POSITION:

| | | |
|-------------------|----|---------------------|
| Net Position, End | | |
| Allocated | | 1,506,768.75 |
| Unallocated | \$ | <u>782,937.74</u> |
| | | <u>2,289,706.49</u> |