

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2023

Cash Basis (Unaudited)
10/31/2023

A- OPERATING REVENUES

| | |
|--------------------------------------|------------------|
| Student tuition and fees, net | 5,372,150 |
| Scholarships Discount and Allowances | (2,035,576) |
| Federal Grants/contracts | 3,037,774 |
| Gov Guam grants & contracts | 96,372 |
| Non govt. grants & contracts | 239,922 |
| Sales & Services of education dept. | 88,696 |
| Auxilliary enterprises | 55,836 |
| Other Revenues | (239,083) |
| Total operating revenues | 6,616,091 |

B- OPERATING EXPENSES

| | |
|-------------------------------------|------------------|
| Educational and general: | |
| Instruction | 1,531,684 |
| Research | 1,208,186 |
| Public Service | 741,069 |
| Academic Support | 688,706 |
| Student services (net of allowance) | 285,996 |
| Institutional support | 710,252 |
| Operations and maintenance plant | 720,863 |
| Depreciation | 392,179 |
| Scholarships and fellowships | 629,351 |
| Health Care Recovery | 0 |
| Auxilliary enterprises | 88,160 |
| -Bookstore | 30,210 |
| -Housing | 11,441 |
| -English Language Institute | 7,784 |
| -Other auxilliary service | 38,725 |
| Total operating expenses | 6,996,446 |
| Operating income (loss) | (380,355) |

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|------------------|
| GovGuam appropriations | 2,577,097 |
| Investments gain/(loss) (net of expenses) | (727,813) |
| Interest on capital assets- debts related | (35,586) |
| Contribution from Endowment | 0 |
| Debt service- DOA bond (P.L. 22-19) ** | 0 |
| Net non operating revenues | 1,813,698 |
| Income (Loss) before other revenues/expenses | 1,433,343 |

D- OTHERS

| | |
|--------------------------------------|------------------|
| Expended for plant facilities, net | 6,554 |
| Loss on fixed asset disposal | 0 |
| Total other revenues/expenses | 6,554 |
| Change in net position | 1,439,897 |

E- NET POSITION

| | |
|------------------------------------|---------------|
| Net Position beginning (Unaudited) | (100,828,690) |
| Net Position ending YTD FY 2023 | (99,388,793) |

Note 1:

\$1.4M INCREASE in net position using CASH BASIS;
GOVGUAM is \$292K in arrears for FY 2024 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation | Requested | Received Pd. | Balance Due |
|--|-------------------|------------------|------------------|----------------|
| | PL 36-107 | | | |
| General Operations (from General Fund) | 27,551,457 | 2,119,344 | 2,119,344 | - |
| Capital Improvement Fund- Debt Service | 3,000,000 | 250,000 | - | 250,000 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 5,169,766 | 400,875 | 359,208 | 41,667 |
| Total Appropriations | 35,721,223 | 2,770,219 | 2,478,552 | 291,667 |

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

10/31//2023

FY 2024 (Cash Basis)

Non-Operating Revenue

| | |
|--|------------------|
| FY2023 GovGuam Appropriations Received to Date | - |
| Interest Income | 14,399.00 |
| Total Non-Operating Revenue | <u>14,399.00</u> |

Less Expenditures

| | |
|----------------------------------|------------|
| Salary / Benefits | 1,389.95 |
| Travel | - |
| Contractual | (4,703.21) |
| Lease Veh/Equip/Bldg | - |
| Advertising/Printing/Duplicating | - |
| Other Services | - |
| Supplies | - |
| Fuel | - |
| Equipment | - |
| Miscellaneous | - |

Total Expenditures (3,313.26)

Net Income (Loss) 17,712.26

Beginning Net Position 1,657,160.98

Less: Prior Year Interest Adjustments

Ending Net Position 1,674,873.24

Less: Encumbrances 1,198,314.23

10/31/2023 Ending Net Position 476,559.01

Balance Sheet
Guam Cancer Trust Fund (GCTF)
October 31, 2023

ASSETS:

| | |
|--------------|--------------|
| Cash in Bank | 1,674,873.24 |
| | <hr/> |
| | 1,674,873.24 |
| | <hr/> <hr/> |

LIABILITIES AND NET POSITION:

| | |
|-------------------|--------------|
| Net Position, End | |
| Allocated | 1,198,314.23 |
| Unallocated | 476,559.01 |
| | <hr/> |
| | 1,674,873.24 |
| | <hr/> <hr/> |