



ADMINISTRATION & FINANCE
Business Office

February 28, 2019

Honorable Lourdes A. Leon Guerrero
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for January 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2019

Cash Basis (Unaudited)
1/31/2019

A- OPERATING REVENUES

Student tuition and fees, net	10,542,664
Scholarships Discount and Allowances	(4,646,053)
Federal Grants/contracts	9,477,101
Gov Guam grants & contracts	287,274
Non govt. grants & contracts	745,786
Sales & Services of education dept.	70,035
Auxilliary enterprises	623,116
Other Revenues	2,099,928
Total operating revenues	19,199,850

B- OPERATING EXPENSES

Educational and general:	
Instruction	5,922,412
Research	3,631,887
Public Service	2,893,056
Academic Support	3,236,737
Student services (net of allowance)	1,280,104
Institutional support	2,896,483
Operations and maintenance plant	2,292,915
Depreciation	1,205,801
Scholarships and fellowships	3,320,120
Auxilliary enterprises	690,776
Bookstore	211,631
Housing	301,647
English Language Institute	54,629
Other auxilliary service	122,869
Total operating expenses	27,370,291

Operating income (loss) **(8,170,441)**

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	4,958,872
Investments Income (net of expenses)	(1,061,558)
Interest on capital assets- debts related	(250,020)
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	3,527,517

Change in net position **(4,751,629)**

D- NET POSITION

Net Position beginning (Unaudited)	20,711,213
Net Position ending YTD FY 2019	15,959,584

Note 1:

\$4.7M DECREASE in net position using CASH BASIS,
 \$1.5M INCREASE in net position using ACCRUAL BASIS,
 GOVGUAM is \$6.2M in arrears for FY 2019 allotment.


Breakdown of General Operations Appropriation Request:	Appropriation	Requested	Received Pd.	Balance
	PL 34-116			Due
General Operations (from General Fund)	27,456,655	9,152,218	4,367,080	4,785,138
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	1,528,330	591,792	936,538
Total Appropriations	32,237,359	11,180,548	4,958,872	6,221,676
Less: PMP Bond Payment				

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of January 31, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	15,815.84
Total Revenue	<u>15,815.84</u>
Expenditures	
Salary / Benefits	13,945.84
Travel	2,640.49
Contractual	526,051.32
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	334.50
Fuel	0.00
Equipment	0.00
Fiscal Manager	15,000.00
Total Expenditures	<u>558,258.56</u>
Revenues over (under) expenditures	<u>(542,442.72)</u>
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance, 1.31.2019	<u>4,450,103.48</u>
LESS: Encumbrances	(2,115,452.93)
Net Cash Available	<u><u>2,334,650.55</u></u>


Prepared by: Elsa Flores, General Accounting Supervisor


Reviewed by: Zeny Nacp, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
 Guam Cancer Trust Fund (GCTF)
 January 31, 2019

ASSETS:

Cash in Bank:		
GCTF: Community 1st FCU investments (*Note 2)	\$	3,320,403.37
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		1,129,700.11
		<u>4,450,103.48</u>

LIABILITIES AND FUND BALANCE:

Liabilities:	\$	-
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(542,442.72)
	\$	<u>4,450,103.48</u>

* Note 1: To fund anticipated GCTF FY 2019 invoices.


* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22	\$	2,480,000.00
Certificate of Deposit no. 142554-24		695,277.00
Investment/Interest Income:		

	FY18 and prior	129,310.53	
	FY19: Oct18 to Jan19	<u>15,815.84</u>	145,126.37
			<u>\$ 3,320,403.37</u>

 2/28/19

Prepared by: Elsa Flores, General Accounting Supervisor

 2/28/2019

Reviewed by: Zeny Nace, Comptroller