

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 2023

Cash Basis (Unaudited)
8/31/2023

A- OPERATING REVENUES

Student tuition and fees, net	26,006,588
Scholarships Discount and Allowances	(8,649,829)
Federal Grants/contracts	38,635,823
Gov Guam grants & contracts	3,137,834
Non govt. grants & contracts	1,654,008
Sales & Services of education dept.	481,473
Auxilliary enterprises	1,472,273
Other Revenues	11,013,074
Total operating revenues	73,751,244

B- OPERATING EXPENSES

Educational and general:	
Instruction	18,709,660
Research	22,078,016
Public Service	15,922,285
Academic Support	10,578,385
Student services (net of allowance)	4,266,131
Institutional support	11,557,823
Operations and maintenance plant	8,289,044
Depreciation	4,677,792
Scholarships and fellowships	5,782,238
Health Care Recovery	0
Auxilliary enterprises	1,877,230
-Bookstore	589,310
-Housing	781,148
-English Language Institute	124,294
-Other auxilliary service	382,478
Total operating expenses	103,738,604

Operating income (loss) (29,987,360)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	29,864,275
Investments gain/(loss) (net of expenses)	3,664,661
Interest on capital assets- debts related	(399,244)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	33,129,692

Income (Loss) before other revenues/expenses 3,142,332

D- OTHERS

Expended for plant facilities, net	(4,110,913)
Loss on fixed asset disposal	0
Total other revenues/expenses	(4,110,913)

Change in net position (968,581)

E- NET POSITION

Net Position beginning (Unaudited)	(93,400,954)
Net Position ending YTD FY 2023	(94,369,535)

Note 1:

\$1M DECREASE in net position using CASH BASIS;
GOVGUAM is \$723K in arrears for FY 2023 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-107	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	24,789,185	20,498,745	20,498,745	-
Capital Improvement Fund- Debt Service	500,000	416,670	361,114	55,556
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	6,005,016	5,337,556	667,460
Total Appropriations	32,527,827	26,920,431	26,197,415	723,016

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

August 31, 2023

FY 2023 (Cash Basis)

Non-Operating Revenue

FY2023 GovGuam Appropriations Received to Date	2,610,847.00
Interest Income	14,504.35
Total Non-Operating Revenue	<u>2,625,351.35</u>

Less Expenditures

Salary / Benefits	104,848.48
Travel	
Contractual	2,482,254.33
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	91,627.00

Total Expenditures 2,678,729.81

Net Income (Loss) (53,378.46)

Beginning Net Position 2,399,685.11

Less: Prior Year Interest Adjustments

Ending Net Position 2,346,306.65

Less: Encumbrances 2,364,496.19

8/31/2023 Ending Net Position (18,189.54)

Balance Sheet
Guam Cancer Trust Fund (GCTF)
August 31, 2023

ASSETS:

Cash in Bank	2,346,306.65
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	<u>2,346,306.65</u>

LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	2,364,496.19
Unallocated	<u>(18,189.54)</u>
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	<u>2,346,306.65</u>