

## August 2019 Financials

Ebb Toves

Fri 9/20/2019 12:51 PM

To: ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>; BERTHA <bertha.duenas@guam.gov>  
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>

📎 1 attachments (75 KB)

August 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG monthly financial reports for August 2019. This includes the Guam Cancer Trust Fund statement. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

Si Yu'os ma'åse',



**Ebb Toves**

Admin Officer  
Comptroller's Office

**Administration & Finance**

Office: +1 (671) 735-2947  
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## August 2019 Financials

Ebb Toves

Fri 9/20/2019 12:52 PM

To: speaker@guamlegislature.org <speaker@guamlegislature.org>

Cc: MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>

📎 1 attachments (74 KB)

August 2019-Legislature.pdf;

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for August 2019. This includes the Guam Cancer Trust Fund statement. These reports can also be found on the following UOG website:

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Best Regards.

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ADMINISTRATION & FINANCE  
*Business Office*

September 20, 2019

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for August 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Frances Danieli, at 735-2943.

For the University of Guam,

Frances Danieli  
Associate Comptroller/Bursar

T: +1 671.735.2942 F: +1 671.734.3118 W: [www.uog.edu](http://www.uog.edu)  
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913



ADMINISTRATION & FINANCE  
*Business Office*

September 20, 2019

Honorable Tina Muna Barnes  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for August 2019.

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Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

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Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending August 2019

Cash Basis (Unaudited)  
8/31/2019

A- OPERATING REVENUES

Student tuition and fees, net	22,324,654
Scholarships Discount and Allowances	(10,675,038)
Federal Grants/contracts	29,521,555
Gov Guam grants & contracts	660,678
Non govt. grants & contracts	1,336,422
Sales & Services of education dept.	240,830
Auxilliary enterprises	1,608,183
Other Revenues	5,855,979
<b>Total operating revenues</b>	<b>50,873,263</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	18,061,707
Research	12,904,495
Public Service	9,603,077
Academic Support	9,452,155
Student services (net of allowance)	3,611,117
Institutional support	7,771,768
Operations and maintenance plant	6,326,050
Depreciation	3,315,952
Scholarships and fellowships	8,555,442
Auxilliary enterprises	1,934,359
-Bookstore	808,821
-Housing	666,755
-English Language Institute	163,732
-Other auxilliary service	295,051
<b>Total operating expenses</b>	<b>81,536,122</b>
<b>Operating income (loss)</b>	<b>(30,662,858)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	22,275,879
Investments income (net of expenses)	576,468
Interest on capital assets- debts related	(687,555)
Contribution from Endowment	17,526
Debt service- DOA bond (P.L. 22-19) **	(337,964)
<b>Net non operating revenues</b>	<b>21,844,354</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>(8,818,504)</b>

D- OTHERS

Expended for plant facilities, net	(1,479,167)
<b>Total other revenues/expenses</b>	<b>(1,479,167)</b>
<b>Change in net position</b>	<b>(10,297,671)</b>

D- NET POSITION

Net Position beginning (Audited)	(101,059,570)
Less: Effect of OPEB entries (per FY18 audit)	(898,546)
<b>Net Position ending YTD FY 2019</b>	<b>(112,255,787)</b>

Note 1:

\$10.3M DECREASE in net position using CASH BASIS;  
\$3.0M DECREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$7.3M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	27,456,655	25,168,600	19,430,299	5,738,300
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	3,936,657	2,845,578	1,091,079
<b>Total Appropriations</b>	<b>32,237,359</b>	<b>29,605,256</b>	<b>22,275,877</b>	<b>7,329,379</b>

\*\* Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month