

July 2019 Financials

Ebb Toves

Wed 8/28/2019 8:14 AM

To: ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>; BERTHA <bertha.duenas@guam.gov>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; ELSA CAGUIN FLORES <floressec@triton.uog.edu>
Bcc Ebb Toves <ebb.toves@triton.uog.edu>

📎 1 attachments (49 KB)

July 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG monthly financial reports for July 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

Si Yu'os ma'åse',



Ebb Toves

Admin Officer
Comptroller's Office

Administration & Finance

Office: +1 (671) 735-2947
ebb.toves@triton.uog.edu

July 2019 Financials

Ebb Toves

Wed 8/28/2019 8:14 AM

To: speaker@guamlegislature.org <speaker@guamlegislature.org>

Cc: MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>

Bcc Ebb Toves <ebb.toves@triton.uog.edu>

📎 1 attachments (46 KB)

July 2019-Legislature.pdf;

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for July 2019. These reports can also be found on the following UOG website:

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Best Regards.

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ADMINISTRATION & FINANCE
Business Office

August 26, 2019

Honorable Lourdes A. Leon Guerrero
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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ADMINISTRATION & FINANCE
Business Office

August 26, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2019

Cash Basis (Unaudited)
7/31/2019

A- OPERATING REVENUES

| | |
|--------------------------------------|-------------------|
| Student tuition and fees, net | 21,869,268 |
| Scholarships Discount and Allowances | (10,582,740) |
| Federal Grants/contracts | 27,557,452 |
| Gov Guam grants & contracts | 561,034 |
| Non govt. grants & contracts | 1,221,099 |
| Sales & Services of education dept. | 220,944 |
| Auxilliary enterprises | 1,029,092 |
| Other Revenues | 5,209,437 |
| Total operating revenues | 47,085,585 |

B- OPERATING EXPENSES

| | |
|-------------------------------------|-------------------|
| Educational and general: | |
| Instruction | 16,111,650 |
| Research | 11,331,950 |
| Public Service | 8,508,073 |
| Academic Support | 8,303,797 |
| Student services (net of allowance) | 3,207,045 |
| Institutional support | 6,956,472 |
| Operations and maintenance plant | 5,601,886 |
| Depreciation | 3,014,502 |
| Scholarships and fellowships | 8,295,430 |
| Auxilliary enterprises | 1,740,770 |
| -Bookstore | 669,200 |
| -Housing | 629,491 |
| -English Language Institute | 143,995 |
| -Other auxilliary service | 298,084 |
| Total operating expenses | 73,071,575 |

Operating income (loss) (25,985,990)

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|-------------------|
| GovGuam appropriations | 20,110,347 |
| Investments Income (net of expenses) | 792,092 |
| Interest on capital assets- debts related | (625,050) |
| Contribution from Endowment | 16,647 |
| Debt service- DOA bond (P.L. 22-19) ** | (337,964) |
| Net non operating revenues | 19,956,072 |

Income (Loss) before other revenues/expenses (6,029,918)

D- OTHERS

| | |
|--------------------------------------|--------------------|
| Expended for plant facilities, net | (1,214,725) |
| Total other revenues/expenses | (1,214,725) |

Change in net position (7,244,643)

D- NET POSITION

| | |
|---|----------------------|
| Net Position beginning (Audited) | (101,059,570) |
| Less: Effect of OPEB entries (per FY18 audit) | (898,546) |
| Net Position ending YTD FY 2019 | (109,202,759) |

Note 1:

\$8.3M DECREASE in net position using CASH BASIS;
\$1.3M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$7.0M in arrears for FY 2019 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation PL 34-116 | Requested | Received Pd. | Balance Due |
|--|----------------------------|-------------------|-------------------|------------------|
| General Operations (from General Fund) | 27,456,655 | 22,880,545 | 17,552,853 | 5,327,692 |
| Capital Improvement Fund- Debt Service | 500,000 | 500,000 | - | 500,000 |
| Special Appropriations (excludes CIP, MPRG & Guampedia & Soil) | 4,280,704 | 3,592,610 | 2,557,494 | 1,035,116 |
| Total Appropriations | 32,237,359 | 26,973,155 | 20,110,347 | 6,862,809 |

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month