

# May 2019 Financials

ELSA CAGUIN FLORES

Mon 6/24/2019 9:59 AM

To speaker@guamlegislature.org <speaker@guamlegislature.org>;

Cc Frederick Jones <fjones@guamopa.com>; MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENaida T. ASUNCION-NACE <znace@triton.uog.edu>;

1 attachments (91 KB)

May 2019-Legislature.pdf;

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for May 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

--

Si Yu'os ma'åse',



**Elsa C Flores**  
*General Accounting Supervisor*

**Business Office**  
**Office: +1 (671) 735-2913**  
[floresec@triton.uog.edu](mailto:floresec@triton.uog.edu)

*The University of Guam is an equal opportunity provider and employer.*

---

**CONFIDENTIALITY STATEMENT:** This message is from the University of Guam and contains information which is privileged and confidential and is solely for the use of the intended recipient. If you are not the intended recipient, any review, disclosure, copying, distribution, or use of the contents of this message is strictly prohibited. If you have received this transmission in error, please destroy immediately.

# May 2019 Financials

**ELSA CAGUIN FLORES**

Mon 6/24/2019 9:51 AM

To ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>; bertha.duenas@guam.gov <bertha.duenas@guam.gov>;

Cc MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>;

📎 1 attachments (90 KB)

May 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG monthly financial reports for May 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

--

Si Yu'os ma'åse',



**Elsa C Flores**  
*General Accounting Supervisor*

**Business Office**  
**Office: +1 (671) 735-2913**  
[floresec@triton.uog.edu](mailto:floresec@triton.uog.edu)

*The University of Guam is an equal opportunity provider and employer.*

---

CONFIDENTIALITY STATEMENT: This message is from the University of Guam and contains information which is privileged and confidential and is solely for the use of the intended recipient. If you are not the intended recipient, any review, disclosure, copying, distribution, or use of the contents of this message is strictly prohibited. If you have received this transmission in error, please destroy immediately.



June 24, 2019

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for May 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

  
\_\_\_\_\_  
Zenaida Asuncion-Nace  
Comptroller



ADMINISTRATION & FINANCE  
*Business Office*

June 24, 2019

Honorable Tina Muna Barnes  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910


Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for May 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

  
\_\_\_\_\_  
Zenaida Asuncion-Nace  
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: [www.uog.edu](http://www.uog.edu)  
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending May 2019

Cash Basis (Unaudited)  
5/31/2019

A- OPERATING REVENUES

Student tuition and fees, net	19,220,137
Scholarships Discount and Allowances	(10,154,219)
Federal Grants/contracts	23,415,318
Gov Guam grants & contracts	448,593
Non govt. grants & contracts	1,086,811
Sales & Services of education dept.	170,936
Auxilliary enterprises	946,245
Other Revenues	4,022,563
<b>Total operating revenues</b>	<b>39,156,384</b>

B- OPERATING EXPENSES

<b>Educational and general:</b>	
Instruction	13,581,919
Research	8,651,257
Public Service	6,507,080
Academic Support	6,815,289
Student services (net of allowance)	2,658,772
Institutional support	5,802,448
Operations and maintenance plant	4,519,556
Depreciation	2,411,601
Scholarships and fellowships	8,024,460
Auxilliary enterprises	1,399,127
-Bookstore	551,429
-Housing	502,546
-English Language Institute	115,805
-Other auxilliary service	229,347
<b>Total operating expenses</b>	<b>60,371,509</b>
 Operating income (loss)	 (21,215,125)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	15,779,295
Investments income (net of expenses)	(446,820)
Interest on capital assets- debts related	(500,040)
Contribution from Endowment	15,823
Debt service- DOA bond (P.L. 22-19) **	(337,964)
<b>Net non operating revenues</b>	<b>14,510,294</b>
 <b>Income (Loss) before other revenues/expenses</b>	 <b>(6,704,831)</b>

D- OTHERS

Expended for plant facilities, net	(989,930)
<b>Total other revenues/expenses</b>	<b>(989,930)</b>
 Change in net position	 (7,694,761)

D- NET POSITION

Net Position beginning (Audited)	{101,059,570}
<b>Net Position ending YTD FY 2019</b>	<b>{108,754,331}</b>

Note 1:

\$7.7M DECREASE in net position using CASH BASIS,  
\$1.8M INCREASE in net position using ACCRUAL BASIS;  
GOVQUAM is \$6.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation	Requested	Received Pd.	Balance
	PL 34-116			Due
General Operations ( from General Fund)	27,456,655	18,304,436	13,797,960	4,506,476
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	2,904,517	1,981,335	923,182
<b>Total Appropriations</b>	<b>32,237,359</b>	<b>21,708,953</b>	<b>15,779,295</b>	<b>5,929,658</b>
Less: PMP Bond Payment				

\*\* Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month