

## September 2019 Financials

Ebb Toves

Thu 10/31/2019 1:52 PM

To: ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>; BERTHA <bertha.duenas@guam.gov>  
Cc: FRANCES DANIELI <danielif@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>

📎 1 attachments (122 KB)

September 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

Si Yu'os ma'åse',



### Ebb Toves

Admin Officer  
Comptroller's Office

### Administration & Finance

Office: +1 (671) 735-2947  
ebb.toves@triton.uog.edu

## September 2019 Financials

Ebb Toves

Thu 10/31/2019 1:53 PM

To: speaker@guamlegislature.org <speaker@guamlegislature.org>

Cc: FRANCES DANIELI <danielif@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>

📎 1 attachments (121 KB)

September 2019-Legislature.pdf;

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

Si Yu'os ma'åse',



**Ebb Toves**

Admin Officer

Comptroller's Office

**Administration & Finance**

Office: +1 (671) 735-2947

ebb.toves@triton.uog.edu



October 31, 2019

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019.

The reports will be posted at the UOG website: <https://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Frances Danieli at 735-2943.

For the University of Guam,

---

Frances Danieli  
Acting Comptroller

T: +1 671.735.2940/2945 F: +1 671.734.2907 W: [www.uog.edu](http://www.uog.edu)  
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96923

October 31, 2019

Honorable Tina Muna Barnes  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019.

The reports will be posted at the UOG website: <https://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Frances Danieli at 735-2943.

For the University of Guam,



Frances Danieli  
Acting Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending September 2019  
Interim Unaudited

Cash Basis (Unaudited)  
9/30/2019

**A- OPERATING REVENUES**

Student tuition and fees, net	23,909,000
Scholarships Discount and Allowances	(10,794,952)
Federal Grants/contracts	33,143,965
Gov Guam grants & contracts	766,821
Non govt. grants & contracts	1,416,104
Sales & Services of education dept.	465,218
Auxilliary enterprises	1,878,721
Other Revenues	6,478,934
<b>Total operating revenues</b>	<b>57,263,811</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	20,505,089
Research	14,705,689
Public Service	10,764,868
Academic Support	10,604,734
Student services (net of allowance)	3,927,353
Institutional support	8,802,708
Operations and maintenance plant	7,173,586
Depreciation	3,617,402
Scholarships and fellowships	8,820,940
Auxilliary enterprises	2,163,534
-Bookstore	889,665
-Housing	753,289
-English Language Institute	179,581
-Other auxilliary service	340,999
<b>Total operating expenses</b>	<b>91,085,903</b>

**Operating income (loss)** (33,822,092)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	32,332,073
Investments income (net of expenses)	876,762
Interest on capital assets- debts related	(750,060)
Contribution from Endowment	17,526
Debt service- DOA bond (P.L. 22-19) **	(2,027,787)
<b>Net non operating revenues</b>	<b>30,448,514</b>

**Income (Loss) before other revenues/expenses** (3,373,578)

**D- OTHERS**

Expended for plant facilities, net	(2,198,802)
<b>Total other revenues/expenses</b>	<b>(2,198,802)</b>

**Change in net position** (5,572,380)

**D- NET POSITION**

Net Position beginning (Audited)	(101,059,570)
Less: Effect of OPEB entries (per FY18 audit)	(898,546)
<b>Net Position ending YTD FY 2019</b>	<b>(107,530,496)</b>

Note 1:

\$5.2M DECREASE in net position using CASH BASIS;  
\$5.3M DECREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$97K in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	27,456,655	27,456,655	27,456,655	-
Capital Improvement Fund- Debt Service	500,000	500,000	423,739	76,261
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	4,280,704	4,451,679	(170,975)
<b>Total Appropriations</b>	<b>32,541,646</b>	<b>32,237,359</b>	<b>32,332,073</b>	<b>(94,714)</b>

\*\* Twelve (12) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month


INTERIM UNAUDITED

UNIVERSITY OF GUAM


College of Natural and Applied Sciences  
Aquaculture Development and Training Center  
GL No. 61-30-200004-R-5  
For the Quarter Ending September 30, 2019 (FY 2019)

	Cash Basis
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 114,402
Total Revenue	<u>\$ 114,402</u>
<b>Operating Expenses</b>	
Salaries	\$ 52,049
Benefits	18,448
Travel	
Contractual	2,852
Advertising	
Supplies	16,002
Equipment	1,495
Utilities	
Capital Outlay	
Miscellaneous	18,295
Total Operating Expenses	<u>\$ 109,140</u>
<b>Operating Income(Loss)</b>	\$ 5,262
<b>Net Assets</b>	
Net assets-beginning	\$ 61,919
Net assets-end	<u>\$ 67,181</u>

Prepared By:

  
\_\_\_\_\_  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
\_\_\_\_\_  
Frances Danieli  
Acting Comtroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific


Guam Hydrologic Survey

GL No. 10-30-430002-R5


For the Period Ending September 2019 (FY 2019)

	Cash Basis
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 166,866
Total Revenue	<u>\$ 166,866</u>
	.
<b>Operating Expenses</b>	
Salaries	\$ 97,044
Benefits	15,535
Travel	
Contractual	35,492
Advertising/Subscription	-
Supplies	20,042
Equipment	27,528
Utilities	
Capital Outlay	
Misc-F&A Allocation	
Miscellaneous	48,306
Total Operating Expenses	<u>\$ 243,945</u>
<b>Operating Income(Loss)</b>	\$ (77,079)
<b>Net Assets</b>	
Net assets-beginning	\$ 140,933
Net assets-end	<u>\$ 63,854</u>

Prepared By:

  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
Frances Danieli  
Acting Comptroller


INTERIM UNAUDITED

UNIVERSITY OF GUAM


Water and Environment Research Institute of the Western Pacific  
Comprehensive Water Resource Monitoring Program  
GL No. 10-30-430003-R5  
For the Quarter Ending September 30, 2019 (FY 2019)

	Cash Basis
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 142,143
Total Revenue	<u>\$ 142,143</u>
<b>Operating Expenses</b>	
Salaries	
Benefits	
Travel	
Contractual	171,882
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	<u>\$ 171,882</u>
<b>Operating Income(Loss)</b>	\$ (29,739)
<b>Net Assets</b>	
Net assets-beginning	<u>\$ (173,854)</u>
Net assets-end	<u>\$ (203,593)</u>

Prepared By:

  
\_\_\_\_\_  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
\_\_\_\_\_  
Frances Danieli  
Acting Comptroller