

INVESTMENT IN GUAM'S FUTURE

Through its mission of *Ina, Deskubre, Setbe* (to enlighten, to discover, and to serve) the University of Guam not only impacts the lives of its students and the communities it serves through academics, research, and service, but also builds Guam's economy.

In FY2019, UOG received just \$27.4 million from its government of Guam budget appropriation but provided a major impact to Guam's economy through creating jobs, generating incomes and spending, buying locally, and generating tax dollars.

An investment in the University of Guam is an investment in Guam's future.



UOG CONTRIBUTED \$1 OF EVERY \$17 IN GUAM'S ECONOMY

UOG boosted Guam's economy, measured by nominal Gross Domestic Product (GDP), by \$349 million. This translates to:

- 5.91% of the \$5.92 billion measure of Guam's economy in 2018 (the latest data available);
- 4.06 times UOG's total expenditure of \$86 million; and
- 12.72 times the \$27.4 million budget appropriated to UOG by the Guam Legislature.

UOG created



UOG CREATED 1 IN EVERY 15 JOBS ON GUAM

UOG created a total of 4,191 jobs (FTE) comprised of:

- 849 direct employees, i.e., employees by UOG (those in the Staffing Pattern and work-study students) and related units (RCUOG, UOGEF, GERF/KPRG and AmeriCorps);
- 206 indirect employees, i.e., employees that UOG suppliers/vendors were able to employ because of their business with UOG;
- 3,136 induced employees from the following sources:
 - 570 jobs created when direct jobholders, i.e., employees of UOG and related units spent their incomes;
 - 103 jobs created when indirect jobholders, i.e., employees by UOG on-island suppliers/vendors spent their incomes;
 - 240 jobs created when UOG on-island suppliers/vendors spent their incomes; and
 - 2,223 when UOG graduates spent their higher incomes, which resulted from their UOG degree.

The 4,191 jobs created by UOG make up 6.5% of the approximately 65,000 employees on Guam.



UOG GENERATED \$1 OF EVERY \$8 OF GOVGUAM TAX REVENUES

UOG generated \$78.55 million of GovGuam taxes in the form of income taxes (\$52.4 million), Medicare taxes (\$10.1 million) and Gross Receipts Taxes (\$16 million). In FY2019, this \$78.55 million:

- was \$51.15 million more than the \$27.4 million budget appropriated by the Guam Legislature;
- accounts for 12.63% of all GovGuam tax revenues received in FY2019; and
- represented a 187% return on Guam taxpayers' money.