



# RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

## **RESOLUTION NO. 19-07 RELATIVE TO AMENDING AUTHORIZATION TO OPEN OR CLOSE BANK ACCOUNTS OR CREDIT FACILITIES**

**WHEREAS**, RCUOG Resolution 15-05 Authorizing the Opening or Closing of Bank Accounts or Credit Facilities describes the process by which bank accounts, checking accounts, or credit facilities can be established or terminated; and

**WHEREAS**, Resolution 17-07 includes language that requires two signatures on RCUOG checks, one of which is the chairman of the Board of Directors; and

**WHEREAS**, Resolution 19-06 authorized the individuals named herein to open or close bank accounts or credit facilities

DR. THOMAS KRISE	Chairperson
DR. ANITA BORJA-ENRIQUEZ	Vice Chairperson
RANDALL WIEGAND	Treasurer
CATHLEEN MOORE-LINN	Executive Director
GLORIA TRAVIS	Chief Business Officer

**THEREFORE, BE IT RESOLVED**, that such authority will be terminated either by Board action or by termination of the officer from his or her present position with RCUOG;

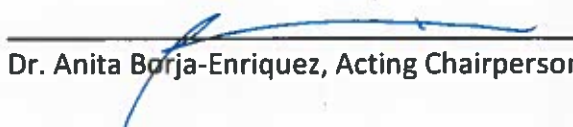
**BE IT FURTHER RESOLVED**, that aforesaid officers and employees be further authorized to execute online banking agreements related to the electronic transfer of funds and assign administrators for online banking as deemed necessary;

**BE IT FURTHER RESOLVED**, that two signatures from the aforesaid officers and employees are required on all checks from checking accounts and transfers from savings accounts in accordance with RCUOG's Delegation of Authority;


Relative to Authorizing the Opening or Closing of Bank Accounts or Credit Facilities

**BE IT FURTHER RESOLVED**, that copies of this resolution be furnished to the appropriate banks and financial institutions.

Adopted this 27th Day of September, 2019.

  
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Dr. Anita Borja-Enriquez, Acting Chairperson

**ATTESTED:**

  
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Dr. Cheryl Sangueza, Secretary