



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESOLUTION NO. 19-12

RELATIVE TO ADOPTING THE RCUOG FY 2021 OPERATIONS BUDGET

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

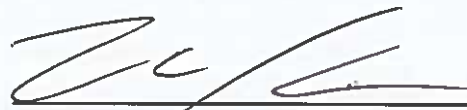
WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, Public Law 32-114 authorizes the RCUOG to submit an annual budget to the Board of Directors for approval; and

WHEREAS, the Fiscal Year 2021 operations budget, appended to this resolution as Attachment A, will be submitted to the University of Guam Board of Regents for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the Fiscal Year 2021 operations budget for the Research Corporation of the University of Guam.

Adopted this 20th Day of December 2019.



Dr. Thomas Krise, Chairperson

ATTESTED:



Dr. Cheryl Sangueza, Secretary

ATTACHMENT A

FY 2021 Budget Request

FY21 Operations Budget	
Revenue:	
Indirect Cost Allocation/Administrative Fees	527,000
Expenditures:	
Personnel (Salary & Benefits)	415,113
Contractual Services	
UCRF Support Assoc (annual dues)	1,125
Insurance Premiums (UE)	75,000
Miscellaneous	10,000
Copier	3,000
Travel / Training / Workshops	20,000
Supplies / Reference Materials / Others	2,000
	<u>526,238</u>
Total Expenditures	526,238
Surplus (Deficit)	<u>762</u>

Staffing Pattern	Salary	Benefits	Total
Executive Director	123,600	13,163	136,763
Chief Business Officer	92,700	9,873	102,573
Accounting Specialist	67,496	7,188	74,684
HR Specialist II	18,554	1,976	20,529
Accounting Analyst II	37,107	3,952	41,059
Grant Budget Specialist III	31,075	3,309	34,384
Est. Increments for staff (3%)			5,120
Total			<u>415,113</u>

Submitted by:

Cathleen Moore Linn

Cathleen Moore Linn
Executive Director

12.12.19

Date