

## **RESOLUTION NO. 17-08**

## RELATIVE TO APPROVING THE RCUOG FY 2019 OPERATIONS BUDGET

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, Public Law 32-114 authorizes the RCUOG to submit an annual budget to the Board of Directors for approval; and

WHEREAS, the Fiscal Year 2019 operations budget, appended to this resolution as Attachment A, will be submitted to the University of Guam Board of Regents for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the Fiscal Year 2019 operations budget for the Research Corporation of the University of Guam.

Adopted this 15th Day of December, 2017.

Dr. Robert A. Underwood, Chairperson

Robet A Under

ATTESTED:

Dr. Kate Moots, Secretary